University of Pittsburgh Katz Graduate School of Business MBA Program Business Law Syllabus

Carolyn Mendelson 3 credits Summer 2010 Mervis Hall, Room 209 Tues: 6:15 – 9:15 pm

Office Hours: By appointment. Please contact instructor at cwmendelson@aol.com. I am happy to set up an appointment with you at any time during the semester. My office is 2506 Sennott Square.

Objective: To provide MBA candidates with legal information that is necessary for effectuating management and senior management level responsibilities in today's business environment. This course is designed to enable you to proactively interface with attorneys and to strategically implement your business agenda in relation to law and regulation. The course also will provide you with information about the American legal system, and ways to limit costs and liability within its framework. Some international law and comparisons will be drawn to the American legal experience during the course.

Textbook Resources: Business Law, 11th Edition is our text as written by Clarkson. Supplemental readings, problem sets to solve and articles will be distributed during the course.

Grading: I encourage you to actively participate and attend each class session. Almost every class session will have some form of "interactive" learning component as a part of the lecture and the evening.

Two non-cumulative objective exams will be given during the course of the semester. The first is worth 20% of your grade and the second is worth 25% of your grade for the course. All exams are closed notes and closed book. Study guides will be provided to you to help you prepare for the exams.

Approximately seven or eight quizzes will be given during the semester, and, in total, will be worth 25% of your grade. Only the top five quiz scores will be counted towards your grade. Quizzes are open book and open notes and will coincide with the lecture for the evening.

A group project assignment will consist of 20% of your grade. This has an oral presentation component to it as well as a written paper component.

Information regarding the group project assignment will be distributed to you on the first night of class. The paper is due at the same time of your oral presentation.

Two short written homework assignments will be given during the semester. Each one is worth 5% of your grade.

Readings assigned will provide you with background material to answer exam and quiz questions. Questions will reflect a topic that is covered during the class lectures and presentations and/or through the reading. Some questions on the exams may be textbook material based.

Students should be prepared to discuss the assigned materials during class sessions. Students are expected to master the principles and general concepts of the law. Students may be randomly called upon in class to answer from the assigned readings during class lectures.

Disability information: If you have a disability for which you may require an accommodation, you are encouraged to contact the Office of Disability and me as early in the semester as possible. The Office of Disability is located in 216 William Pitt Student Union and its phone number is 648-7890.

April 27: Introduction of course and syllabus

Foundations of American Law Chapter 1

Origination of the American Legal System and the Law Appropriate selection of attorneys American Court Procedures Overview of criminal law and criminal procedure International Law (Overview) Selection of group for project assignment and selection of date for presentation

Quiz

May 4: Continuation of lecture from April 27

Chapters 2 and 3

Litigation, specialized topics
Attorney client privilege
Attorney work product privilege
Document retention programs
Depositions and deposition training
Distribution of deposition training exercise

Quiz

May 11 Plaintiff side firms – the contingency fee system at work

Legal Ethics

Conflicts of interest

Legal Advertising

Legal ethics regarding case settlements

Quiz

Conduct deposition training exercise

Negotiation Slides and tips

Distribution of homework assignment #1 – case settlement negotiation exercise

Distribution of study guide for Exam #1 on June 1st

May 18: Conduct case settlement negotiation exercise

Contract law, Chapters 10, 12, and 17

Introduction to Contract Law

Consideration

Contract performance law

Distribution of product loan agreement for next in class assignment

May 25: Contract law, Chapters 18 and 20

Damages

Uniform Commercial Code Contracts

Conduct in class negotiation of product loan agreement exercise Written homework assignment #1 due – one per group

Class from 5:30 pm – 8:30 pm

June 1: Business Forms

Chapters 35 (first two pages) and 36

Sole Proprietorships

Partnerships

Limited Partnerships

Exam #1 – Chapters 1, 2, 3, 10, 12, 17, 18, and 20 All prior lecture notes and prior class materials

June 8: Chapter 37 and 38

Limited Liability Partnerships Limited Liability Companies S Corporations C Corporations

Corporate Governance, Chapter 39

Directors and Officers Responsibilities
Duty of Care
Duty of Loyalty
Conflicts of interest
Director and Officer Liability Insurance
US Steel problem discussion
Distribution of Homework #2 due
Quiz

June 15: American Employment Law

Employment Discrimination Law Employment at Will

Employment Contracts

Chapters 33 and 34 (portions of)

Chapter 13, pages 266-268

Pages 376-378

Title VII

Employment at Will

Affirmative Action

Lilly Ledbetter Act

Employee Free Choice Act

Non compete agreements and restrictive covenants

Quiz

Homework #2 is due

June 22: Securities Law

Chapter 41

Securities Act of 1933

Securities Exchange Act of 1934

Insider Trading

State securities laws

Sarbanes Oxley

Quiz

June 29: The Changing Face of American Law

Reform in the Financial Services Sector

Watching the motion of changing law

Legal Potpourri

Fifteen minute mini lectures on the basics of the following American legal topics:

Torts and tort reform Healthcare Reform Immigration Reform

July 6: Student presentations (5)

July 13: Trusts and Estates

Chapter 50

Testamentary Intent Validity of a Will Powers of Attorney

Will contests

Elder law and planning

A/B Estate Plans

Per capita v per stirpes distributions

Medicare and Medicaid funding

Quiz

Student presentation (1)

July 20: Intellectual Property Law

Chapter 8

Patents

Copyrights

Licenses

Trademarks

Trade secrets

International enforceability of patents and other forms of intellectual property

Quiz

Student Presentations (2)

July 27: Group projects (1)

Second exam - Chapters 8, 13, 33 (portions), 34 (portions) 37, 38, 39, 41, and 50